



Good News Bulletin- Edition 17—September 2022

Welcome to the Land Promoters and Developers Good News Bulletin.

Published on a monthly basis the Federation wishes to recognise and celebrate the good work achieved by our members and affiliates.

Thank you to everyone who has supplied content and congratulations on your success.



Catesby Estates plc

part of Urban&Civic

New Homes For Marcham Move Forward With Land Sale Completion

Catesby Estates and Carter Jonas have successfully completed the sale of a 8.5 acre site in Marcham, Oxfordshire to Bloor Homes.

The Vale of White Horse District Council Planning Committee followed the Planning Officer's recommendation for approval and resolved to grant outline planning permission for up to 90 new homes in late 2021.

The site lies on the south-east edge of Marcham to the south of the A415 Abingdon Road, and is allocated for residential development in the Vale of White Horse Local Plan Part 2, adopted in 2019. The consented development will deliver 35% affordable housing, public open space and significant wider highways improvements including new and enhanced pedestrian and cycling infrastructure on the A415.

David Harper, Area Land Director at Catesby said "We and our planning consultants, Carter Jonas have worked closely with the Council to bring forward this allocated site, and carried out additional work to provide assurances to the Planning Committee that the impact on air quality in the area would be negligible, along with providing a series of public transport and highways safety improvements within the wider network."

"We are pleased to have completed this sale to Bloor Homes whose team ensured this sale went through quickly and efficiently, and we look forward to working with them in the future."

James Bainbridge and James Cordery at Carter Jonas represented the landowners and Catesby Estates in the disposal of the site.



Richborough Estates

Richborough Estates Announces Investment Led by Terra Firma's Principal Capital Group Supported by Partners Group

We're delighted that Terra Firma's Principal Capital Group – the London-based deal-sourcing arm of Terra Firma Capital Partners – supported by Partners Group, a leading global private markets firm, as well as the Hands Family Office, has agreed to acquire a majority stake in the business to drive our next phase of growth.

Under the terms of the agreement, Terra Firma's Principal Capital Group and the other investors will take a combined majority stake of Richborough. The current management team led by founder and Chief Executive, Paul Campbell, will retain a significant minority stake and continue to operate the business.



Established in 2003, Richborough Estates works with landowners, including private individuals, companies, charities, trusts and estates departments at public sector bodies, to supply development land with planning consents that can easily be acquired and built out by national and regional housebuilders, helping to bring new homes to the market and meet local needs. To date, the business has made £35 million infrastructure contributions across its sites and has sold land that has produced approximately 4,500 new homes.

The business has unrivalled inhouse planning, design, development and technical expertise, and is a founding member of the Land Promoters and Property Development Federation, which works with government, local authorities and communities to enhance the planning process, and help deliver the new homes and communities.

The investment will allow Richborough Estates further opportunities to pursue growth with the aim of being the pre-eminent land promoter of choice. The partnership with Terra Firma's Principal Capital Group and the other investors provides the perfect marriage of skills and resources and will ensure the continued alignment of interests with landowners and agents.

Paul Campbell, Founder and Chief Executive of Richborough Estates, said: "This investment from Terra Firma's Principal Capital Group, the Hands Family Office and Partners Group is a vote of confidence in the business and I look forward to working with them to drive forward our strategy and ensure that we continue to fulfil our purpose of accelerating the delivery of new homes. I want to thank all our colleagues for their hard work in helping us to reach this point, and hope they are excited as I am for the next chapter in the business' expansion."

Joe Thompson, Principal at Terra Firma Capital Partners, said: "Richborough Estates is a high-quality business with an impressive track record and a name that is respected across the sector. We see significant growth potential within the business and are delighted to partner with Paul and the team to help them realise this ambition."



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

Northern Trust Completes Sale of Site at Ecclestone to Anwyl Homes

Metacre Ltd, a wholly owned subsidiary of Northern Trust Company is pleased to announce that they have completed the disposal of their 3.75 acre site at Parr Lane, Ecclestone, Nr Chorley to Anwyl Homes Lancashire Ltd.

Outline planning consent was secured earlier this year for 34 new homes, and following a very competitive marketing exercise undertaken by Cowburn Land, terms were agreed with Anwyl Homes Lancashire Ltd and the deal has been completed within two months.

Stephen Glenn, Land Director commented *"It has been a pleasure to work with the team at Anwyl Homes and the speed of the deal was testimony to the commitment of both companies. I would like to thank Andy Morgan, Land Director at Anwyl and also the huge efforts from Cowburn Land and respective solicitors in completing the sale in record time. We wish Anwyl Homes every success with the development of this excellent site, which will provide much needed new homes and investment for the local area."*



Northern Trust is one of the most successful and long established land promotion company's in the Country, with a land bank of over 5,000 acres, and is actively looking for further residential and commercial land opportunities to purchase or promote throughout the UK. If you are a landowner and want to maximise the value of your land either on a sale or promotional basis, then please contact a member of our team to discuss.



Anabel Christmas Joins Richborough Estates as Regional Director



Anabel Christmas has joined Richborough Estates as director of our fast-growing East region.

The chartered surveyor has joined us from Redrow where she was Head of Land for the East Midlands. She previously held high profile roles at JLL and Perveril Homes.

With support from Land and Planning Manager Briony Stenhouse, Anabel will manage and further grow activity in the region. This includes working with landowners and agents to identify sustainable residential and mixed-use sites, obtain planning consent and secure suitable development partners.

Anabel said: "I'm so pleased to join Richborough Estates, especially at this exciting time of growth as the company embarks on a new partnership with investors including Terra Firma's Principal Capital Group.

"It's a great opportunity to work for one of the UK's best land promoters on all elements of strategic land – from land negotiation and promotion through to disposal – and I look forward to further developing the pipeline and bringing new homes to the market."

Contact Anabel at anabel@richboroughestates.co.uk

Julian Wilkinson Joins Catesby Team As Area Land Director

Julian brings over 20 years' experience within the housebuilding and construction sector, having held a number of senior roles including in valuation and development agency with Cluttons, land acquisition and planning roles with housebuilders Antler, Croudace and Barratt David Wilson, and in private and affordable housing for Clarion Group, before moving into land promotion at Gladman Developments.

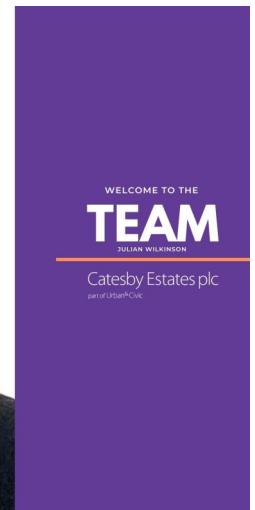
As Area Land Director, Julian will be responsible for the sourcing, acquisition, and subsequent disposal of residential development land in the South of England. Julian will be based at Catesby's Basingstoke office.

Myron Osborne, Chief Executive at Catesby Estates, said: "We are looking to expand our land promotion portfolio across the South of England and Julian's expertise, contacts and knowledge of landowners and agents in this part of the country will be invaluable in helping us secure future land sites for promotion."

Julian Wilkinson, Area Land Director, added: "Catesby has an enviable track record and reputation within the sector, and a deep understanding of the planning challenges associated with bringing forward land for new homes. I am very much looking forward to working with the team to grow our profile in the South of England."

Catesby Estates plc

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Policy Conference 2022

Wednesday 23rd November
9am till 4.30pm

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RTPI



Ben Everitt
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Joanna Averley
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